
From: Christopher Fenimore [/O=REGENERON/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=CHRISTOPHER.FENIMORE]
Sent: Tuesday, July 09, 2013 5:58:25 PM
To: Murray Goldberg
CC: Stephen Dressel; Marie Kaczor; Valerie Jaiswal
Subject: RE: CDF Donation

One clarification...We also need to make another \$5MM donation in Q4 (on top of the \$10MM referenced below). So, planned contributions look as follows:

Q1 \$5MM
Q2 \$7.5MM
Q3 \$7.5MM (now) + \$10MM in late Q3
Q4 \$5MM

Total for 2013 - \$35MM

From: Christopher Fenimore
Sent: Tuesday, July 09, 2013 1:55 PM
To: Murray Goldberg
Cc: Stephen Dressel; Marie Kaczor; Valerie Jaiswal
Subject: CDF Donation

Murray,

As we previously discussed, we need to make an additional donation to the Chronic Disease Fund. Also, as discussed, we held off on making that donation at the end of Q2. In good faith, we want to make a donation now in the amount of \$7.5MM for Q3 to show our commitment to supporting the fund. This \$7.5MM is in our plans for Q3.

However, we think that we need to make an additional \$10MM donation this year (not in our plans – but will be incorporated in September outlooks). Based on what we have previously discussed, it may make sense to make that incremental \$10MM donation in the third quarter as well. We will continue to monitor performance and make that decision some time in late September.

The check request for the current \$7.5MM is currently going through the approval process and will eventually land on your desk.

Chris

Christopher Fenimore
Vice President, Financial Planning
Regeneron Pharmaceuticals, Inc.
777 Old Saw Mill River Road
Tarrytown, NY 10591
☎ (914) 847-7880 (Note New Exchanges)
(914) 847-7797 fax
christopher.fenimore@regeneron.com